



Condotel & Lodging Unit Financing

Do you have a client that wants to purchase or refinance a condotel or lodging unit? Finance Factors may be able to help! Our condotel program allows borrowers to get up to \$350,000 towards the purchase, refinance or cash-out of a condotel unit.

We Make Unit Eligibility Easy!

- ◆ Cash-out refinance OK
- ◆ Full kitchens not required
- ◆ No minimum square footage requirements
- ◆ No owner-occupant minimums for the building

Our common-sense approach allows us to consider the entire picture, and not just the property or borrower information, when underwriting the loan.

Program Guidelines:

Loan Amount	Max LTV	No FICO Max LTV
\$50,000 - \$150,000	65%	45%
\$150,001 - \$250,000	60%	45%
\$250,001 - \$350,000	55%	45%

- ◆ Available for Fee simple condotel and lodging units in the state of Hawaii only
- ◆ 43% Maximum DTI
- ◆ 740 Minimum FICO
- ◆ Available for owner-occupants, investors, and foreign investors
- ◆ Maximum loan amount is \$350,000. For larger amounts, call to discuss.



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FOR REAL ESTATE PROFESSIONALS ONLY

The foregoing is for informational purposes only and not to be distributed to any consumer. This is not an offer to make a loan. The making of any loan and the terms thereof are subject to Finance Factors' underwriting approval. All information is subject to change at any time.